

# Iowa Able Foundation

## Personalized Loan Solutions Application



Please read through the application carefully and answer each question completely. If you have any questions or would like assistance in filling out the application, please contact the Iowa Able office and one of our staff members would be happy to help you.

Iowa Able Foundation Office: 515-292-2972

Iowa Able Office Hours: Monday – Friday, 8am – 5pm

### Personalized Loan Solutions Eligibility

**Iowa Able's personalized loan solutions are available to all Iowans with a *disability, diagnosis, or long-term condition*, all Iowans who are ages +55, and their families / caretakers.** To receive a personalized financial solution, the applicant and/or loan recipient must be a resident of the State of Iowa at the time of the application. No applicant will be denied loans or services based on age, race, creed, gender identity, sexual orientation, religious affiliation, or type of disability.

### Personalized Loan Solutions Application Process

Once you have filled out this application completely, please return it to our office where it will be submitted to an Iowa Able Loan Officer.

Secure ways to send Iowa Able Foundation you're application and two forms of ID:

- |  |   |
|--|---|
| 1. <b>Send it to us through mail</b>           | Iowa Able Foundation<br>130 S. Sheldon Ave. Suite 201<br>Ames, IA 50014 |
| 2. <b>Fax it to us</b>                         | 515-598-7813  |
| 3. <b>Upload it on our website</b>             | <a href="http://www.iowaable.org">www.iowaable.org</a>                  |
| 4. <b>Email it to our secure email address</b> | <a href="mailto:loanofficer@iowaable.org">loanofficer@iowaable.org</a>  |

You will be contacted within 2-3 business days of Iowa Able Foundation receiving your application.

Which day or days of the week would you prefer to be contacted?

- Monday  Tuesday  Wednesday  Thursday  Friday  No Preference

What time of day would you prefer to be contacted?

- Morning (8am – 10am)  Mid-Day (10am – 12pm)  Early Afternoon (12pm – 2pm)  Late Afternoon (2pm – 5pm)  No Preference

Would you benefit from a specific communication accommodation? - A communication accommodation includes any adjustments made to best communicate with you. Examples may include, but are not limited to, in-person meetings rather than over the phone, or Iowa Able forms in larger font.

- Yes  No

If yes, what type of communication accommodation would benefit you?

---

Which type of personalized loan solution are you applying for? – Please check all that apply.

**Assistive Technology**

**Definition**

Any product used to improve the functionality of a person with a disability

**Examples**

Hearing aids, wheelchairs, computer systems, mobility scooters

**Home Modification**

**Definition**

An alteration made to a home to meet the needs of people with physical limitations or other disability concerns so they can live independently and safely

**Examples**

Stair lift, ramp, widen doorway

**Vehicle Modification**

**Definition**

An alteration made to a vehicle to meet the needs of people with physical limitations or other disability concerns so they can drive independently and safely

**Examples**

Ramp, hand gears, controls

**Home Repair**

**Definition**

Fix, mend, or replace a part of a home that is not functioning properly

**Examples**

Roof repair, electrical repair, flooring repair, appliance repair

**Vehicle Repair**

**Definition**

Fix, mend, or replace a part of a vehicle that is not functioning properly

**Examples**

Tire replacement, oil change, general vehicle check-up, dent repair, brakes repair

**Vehicle Purchase**

**Definition**

Acquisition of a vehicle

**Examples**

Purchasing a vehicle, purchasing registration, purchasing updated license

**Support / Service Animal**

**Definition**

An animal companion that offers some type of benefit to an individual with some form of disability

**Examples**

Seeing eye dog, emotional support animal

**Education Equipment**

**Definition**

Physical hardware or software used to facilitate learning and improving performance

**Examples**

Laptop, iPad, learning software, hardcopy tools

**Employment Equipment**

**Definition**

Products and workspace accommodations needed to gain or maintain employment

**Examples**

Modified farm equipment, vehicle to pull food truck, laptop and other technology

## Individual Applicant Information (Applicant #1)

Last	First	Middle		
Address	City	County	State	Zip
--	--	( )	( )	
Social Security Number	Home Phone Number	Cell Phone Number		
Email Address	Gender Identity	Date of Birth		
Urban / Rural	Ethnicity	Number of Household Members		
Primary Language	Veteran Status	Country of Origin		

Do you have a Payee, Conservator, or Legal Guardian? (Please check all that apply)

Payee     Conservator     Legal Guardian

*Iowa Able Foundation requires two forms of ID to process your loan request. **To expedite the process, we encourage you to send in copies of two forms of ID with your application.** Acceptable forms of ID include: Driver's License, Iowa ID Card, Out of State ID, Federal or Military ID, State or Local Government ID Card, or U.S. Passport. If you are aging or have a disability, we also accept: Medicare, Medicaid, or other insurance card, or social security card*

## Individual Applicant Information (Applicant #2) – If applicable

Last	First	Middle		
Address	City	County	State	Zip
--	--	( )	( )	
Social Security Number	Home Phone Number	Cell Phone Number		
Email Address	Gender Identity	Date of Birth		
Urban / Rural	Ethnicity	Number of Household Members		
Primary Language	Veteran Status	Country of Origin		

Do you have a Payee, Conservator, or Legal Guardian? (Please check all that apply)

Payee     Conservator     Legal Guardian

*Iowa Able Foundation requires two forms of ID to process your loan request. **To expedite the process, we encourage you to send in copies of two forms of ID with your application.** Acceptable forms of ID include: Driver's License, Iowa ID Card, Out of State ID, Federal or Military ID, State or Local Government ID Card, or U.S. Passport. If you are aging or have a disability, we also accept: Medicare, Medicaid, or other insurance card, or social security card*

## Loan Information

How did you hear about the Iowa Able Foundation?

---

What would the loan funds be used for? **Please be specific**

Would the loan funds you are applying for benefit you or another person? If another person, what is your relationship with him or her?

---

What is the disability, diagnosis, or long-term condition of the person who would benefit from the loan funds?

---

Which of the following alternative financing options have you already explored for funding this request?

Alternative Financing Options	Applied	Denied	Have Explored
Self-Pay			
Medicare			
Medicaid			
Medicaid Waiver			
Private Insurance			
Vocational Rehabilitation Services			
Iowa Department for the Blind			
State Development Disability Funds			
Early Childhood (infant / toddler 0-3) Funds			
School System Funds (K-12)			
Employer Funding			
Worker's Compensation			
Traditional Bank Loan			
Loan or Gift from a Family Member			
Foundation or Community Agency Grant			
Other (Please Describe) _____			

**Requested Loan Amount: \$** \_\_\_\_\_

*Iowa Able Foundation requires a copy of the quote provided by the third-party vendor or contractor who will be performing the work or supplying the equipment for your loan request. If the loan request will require multiple vendors or contractors, we will require copies of quotes from all vendors and/or contractors involved. **To expedite the process, we encourage you to send in copies of the quote(s) for your loan request with your application.***

## Financial Information

How many people in your household are you financially responsible for? \_\_\_\_\_

Assets		Liabilities	
What is the <u>current value</u> of your personal assets?		What is the <u>total amount</u> you still owe on the following?	
Cash on Hand	\$	Mortgage	\$
Personal Savings	\$	Auto Loan	\$
IRA & Retirement Accounts	\$	Credit Cards	\$
Life Insurance (Cash Surrender Value)	\$	Personal Loans	\$
IDA Account	\$	Unpaid Taxes	\$
Real Estate	\$	Student Loans	\$
Automobile(s) (current market value)	\$	Collections	\$
Other Assets: Please Describe _____	\$	Other Debts: Please Describe _____	\$

Income	
How much do you receive <u>monthly</u> from the following income sources?	
Wages/Earnings/Self-Employment (include spouse's income) - Gross	\$
Supplemental Social Security Insurance (SSI)	\$
Social Security Disability Insurance (SSDI)	\$
Child Support	\$
Veteran's Benefit	\$
General Assistance (i.e. money from family members)	\$
Food Stamps	\$
Other Income: Please Describe _____	\$

*Iowa Able Foundation requires verification of **ALL** your income sources to process your loan request. **To expedite the process, we encourage you to send in copies of income verification with your application.***

Monthly Expenses - Residence	
How much do you spend <u>monthly</u> on the following?	
Rent or Housing Payment	\$
Utilities (Water, Electric, Gas)	\$
Internet	\$
Home Telephone/Cell Phone	\$
Property Taxes / Property or Renters Insurance	\$
Other: Please Describe _____	\$

## Monthly Expenses - Transportation

How much do you spend monthly on the following?

Auto Loan	\$
Gas	\$
Auto Insurance	\$
Bus Fare	\$
Auto Maintenance / Repairs	\$
Other: Please Describe _____	\$

## Monthly Expenses – Insurance / Medical

How much do you spend monthly on the following?

Health / Life Insurance	\$
Co-Pays	\$
Dental Expenses / Insurance	\$
Glasses/Contacts	\$
Prescriptions	\$
Other: Please Describe _____	\$

## Monthly Expenses – Essentials

How much do you spend monthly on the following?

Groceries	\$
Clothing	\$
Other: Please Describe _____	\$

## Monthly Expenses – Entertainment

How much do you spend monthly on the following?

Dining Out	\$
Cable	\$
Cigarettes and Alcohol	\$
Hobbies, Sports, Pets, Arts and Crafts, etc.	\$
Subscriptions (Netflix, Hulu, Amazon, magazine subscription)	\$
Other: Please Describe _____	\$

## Monthly Expenses – Debt Payments

How much do you spend monthly on the following?

Credit Card Payments	\$
Student Loans	\$
Personal Loans	\$
Government Mandated Payments (Child support, alimony)	\$
Other: Please Describe _____	\$

*Iowa Able Foundation requires 3 – 6 months of bank statements to process your loan request. **To expedite the process, we encourage you to send copies of 3 – 6 months of bank statements with your application.***

*“I do not have a bank account”: To process your loan request, Iowa Able Foundation will need some verification of your payments and expenses. We encourage you to gather receipts and any other verification of your current payments and expenses. Please send this verification to the Iowa Able Foundation with your application or as soon as possible.*

If you were to be approved for this loan request, how much do you believe you could afford in monthly payments?

\$ \_\_\_\_\_

If you were to be approved for this loan request, what is the maximum duration of time you would feel comfortable paying back this loan?

\_\_\_\_\_ year(s) and/or \_\_\_\_\_ month(s)

## Signature and Authorization

I hereby certify that I have read and understood this loan application. I certify that the information contained in the application is accurate and complete. I understand that any incorrect or misleading information on the application and/or attachments could result in rejection of the loan request or termination of the loan. I acknowledge that the Iowa Able Foundation may have access to this application and any other financial information attached to the application or obtained in reviewing the loan request. **I hereby authorize the Iowa Able Foundation and its authorized representatives to obtain a credit report for the purposes indicated above and authorize its release as above.**

---

Individual Applicant's Signature (Applicant #1)

Date

---

Joint Applicant's Signature (Applicant #2) – *If applicable*

Date

# Would you like to receive a lower interest rate?

## Fill out the Personalized Empowerment Questionnaire!

By filling out the Personalized Empowerment Questionnaire, you will apply for Iowa Able Foundation's Financial Empowerment Program in addition to your loan. **All applicants who fully participate in the Financial Empowerment Program will receive an interest rate reduction by 5%!**

### What is the Financial Empowerment Program?

The Iowa Able Financial Empowerment Program focuses on helping you gain the financial skills, knowledge, and habits you need to maintain long-term financial independence. Iowa Able coaches work one on one with you either in-person or over the phone to establish a personalized plan centered on your financial hopes, dreams, and goals.

Your personalized plan will include a mixture of Iowa Able's three primary building blocks to financial freedom: financial education, benefits planning, and community resource counseling.

### How long is the Financial Empowerment Program?

The Financial Empowerment Program is a minimum of a 90-day program. After the initial 90 days is complete, you will be given the opportunity to continue the program for up to one year.

### How is the Financial Empowerment Program connected to my interest rate?

Iowa Able Foundation is pleased to offer our Financial Empowerment Program participants an interest rate reduction by 5%. This reduced interest rate will take effect after the initial 90 days of the Financial Empowerment Program is completed.

### What are the benefits of participating in the Financial Empowerment Program?

The Financial Empowerment Program is valued at \$500 per participant. You are receiving an incredible opportunity to participate in this individually customized financial support program completely free of charge! Through this program, you will have the chance to reform your financial circumstances and become financially empowered.

**We highly encourage you to take advantage of this amazing opportunity!**



# Ready to submit your application?

Double check you've got everything by reviewing the Iowa Able Application Checklist!

## Iowa Able Application Checklist

- I have answered every question on the Personalized Loan Solution application carefully and completely**
- I have included copies of two forms of ID.** (This is not required at this time, but to expedite the process, we highly recommend sending it with your application)
- I have included copies of the quote(s).** (This is not required at this time, but to expedite the process, we highly recommend sending it with your application)
- I have included income verification from ALL my income sources.** (This is not required at this time, but to expedite the process, we highly recommend sending it with your application)
- I have included 3-6 months of bank statements.** (This is not required at this time, but to expedite the process, we highly recommend sending it with your application)
- I have filled out the Personalized Empowerment Questionnaire to apply for lower interest!** *(Optional, but highly recommended!)*

*Congratulations! You are ready to submit your application. We are looking forward to providing you with our best support and care!*

## What will happen to my application once Iowa Able Foundation receives it?

After receiving your application, the Iowa Able Foundation will contact you within 2-3 business days to begin reviewing it with you. The loan information you have provided will be kept strictly confidential.

## How long will it take before I receive a decision on my loan request?

Although Iowa Able Foundation does not provide emergency funds, we are dedicated to providing you with high quality service in the most efficient way possible. We ask for your patience while we process your loan request. The time needed to process a loan request is significantly expedited when an applicant submits all required information upfront and responds in a timely manner to communication attempts. Once your request has been fully processed, our loan committee will reach a decision on your loan application within 2-3 business days.